File:A2-1 Accounts Keeping & Audit System Jun 2016.pdf

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Blue Gold Program

Accounts Keeping and Audit System (AKAS) for WMGs

1. Introduction

It is observed that transparency in financial matter is very much important for sustainability of any organization. From the functionality assessment of WMGs in IPSWAM polders it was identified that most of the WMGs formed earlier became non- functional due to improper accounts keeping and irregularities in financial transaction. As a result, the members of WMGs became disinterested and developed mistrust among themselves demotivating them to reactivate their WMGs. With this reality on the ground, Blue Gold Program had to address the financial transparency issue in its effort to reactivate and reform the existing WMGs.

It should be noted here that all 242 WMGs formed under IPSWAM polders were earlier registered with the Department of Cooperatives (DoC) hence; they engaged in savings and shares collection and later on, at least 50% also implemented loan distribution to their members. Moreover, immediately prior to Blue Gold Program implementation in 2013, the Food and Agriculture Organization (FAO) through their "Enhancing Food Security through Improved Crop Water Management Practices in the Southern Coastal Areas of Bangladesh" Project distributed a set of agricultural machineries to each of the 172 WMGs (71% of 242) free of cost. The management of savings and credit and the agricultural machineries required several books of account that WMGs have to keep. During the early stage of Blue Gold Program implementation, we established close coordination with the DoC to help WMGs with their accounts keeping system which contributed a lot in creating initial financial transparency within the organizations.

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Summary[edit | edit source]

Report: Accounts Keeping and Audit System (AKAS) for WMGs

Water Management Group - The basic organizational unit in Blue Gold representing local stakeholders from a hydrological or social unit (para/village). Through Blue Gold, 511 WMGs have been formed and registered. The average WMG covers an area of around 230 ha has 365 households or a population of just over 1,500.

File history

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	Date/Time	Thumbnail	Dimensions	User	Comment
current	05:21, 19 April 2021		1,275 × 1,650, 4 pages (674 KB)	Bigblue (talk | contribs)	Report: Accounts Keeping and Audit System (AKAS) for WMGs

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Namespaces

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Variants

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This page was last edited on 19 April 2021, at 05:23.

Blue Gold Program Wiki

The wiki version of the Lessons Learnt Report of the Blue Gold program, documents the experiences of a technical assistance (TA) team working in a development project implemented by the Bangladesh Water Development Board (BWDB) and the Department of Agricultural Extension (DAE) over an eight+ year period from March 2013 to December 2021. The wiki lessons learnt report (LLR) is intended to complement the BWDB and DAE project completion reports (PCRs), with the aim of recording lessons learnt for use in the design and implementation of future interventions in the coastal zone.

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